

# Performance Management in Higher Education

## Axiom Higher Education Suite



The need for more effective planning and greater financial discipline in higher education is more critical than ever. Uncertainty due to conditions such as enrollment pressures, rising operating costs, and reduced public funding are forcing a business model shift that challenges the operational, strategic, and capital/credit positions of universities and colleges.

Strata's Axiom™ Higher Education Suite helps higher education leaders balance growth with fiscal responsibilities in an evolving business environment.



### Experienced Team

Our experts leverage proven best practices to help institutions optimize financial and operational performance. Our team comprises senior-level professionals with deep higher education expertise, including many who have held finance positions at leading universities.



### Modern Cloud Technology

Axiom's modern, cloud-based software platform helps leaders transform operational budgets, data analyses, and performance reporting. Powered by Microsoft Azure, the Axiom Higher Education Suite features robust data integration and security, and has been adopted by more than 450,000 users.

Multiple end-user interface options, including spreadsheet and browser-based experiences, accommodate various user types and experience levels.



### Unparalleled Service

Axiom has repeatedly earned high ratings from Gartner for customer satisfaction in addition to placing on the BPM Partners shortlist for nine categories.

## Performance Management Solutions

The Axiom Higher Education Suite provides sophisticated, industry-specific software that supports institutional planning and reporting on a single, integrated platform. Colleges and universities of every size can benefit from Axiom's intuitive end-user interface, flexible data model, and rich modeling capabilities.

Axiom empowers higher education leaders to maximize performance by leveraging best-practice methodologies and tools that have proven successful in higher education institutions across the United States and internationally.

**Axiom™ Budgeting and Forecasting** – Shorten the budget cycle and eliminate disparate Excel spreadsheets with a budgeting solution that includes built-in workflows and role-based security. Automate budgeting processes so you can spend more time on high-value strategic analysis and decision-making.

**Axiom™ Reporting and Analytics** – Align financial data from Axiom alongside general ledger, human resources, and student data to generate detailed reports that provide a 360-degree view of finance data. Streamlined financial reporting reduces manual data compilation, increases data transparency, and supports in-depth analysis.

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**Axiom™ Strategic Financial Planning** – Model multiple scenarios and develop mid- and long-term financial plans that align with strategic goals. Develop driver-based models, build GAAP-based financial statements, calculate composite financial index (CFI) score, and deliver executive-level dashboards to communicate financial plans across the institution.

**Axiom™ Tuition Revenue Planning** – Align your data to develop more accurate projections of tuition and fee revenue. Understand how different drivers impact financial outcomes and create scenarios that show the impact of enrollment assumptions, discounting, tuition rate changes, and the effects of adding new programs.

**Axiom™ Labor Planning** – Adopt a sophisticated approach to salary and benefits planning that leverages human resources data from your ERP system, driver assumptions about future rates, and budget input. Plan by position or employee for stable and highly compensated positions, or by job code or job type for more variable positions, such as student workers.

**Axiom™ Capital Planning and Tracking** – Evaluate each capital request objectively and consistently, compare it to other requests, and understand its potential financial impact and how it aligns with your strategic goals. Monitor progress of and provide visibility into approved capital projects, including variance against the capital budget and the project business plan.

**Axiom™ Grants Planning** – Accurately plan, monitor, and report on grant-level funding and spending. Provide actionable reporting to researchers and administrators and improve visibility into the impacts of research activity on university finances.



**Axiom™ Commitment Planning** – Standardize and automate the collection, evaluation, and tracking of large funding agreements that are made throughout the institution. See the current and future financial impact of commitments with a multi-year view that enables you to track a commitment through its lifecycle and any revisions made to an existing commitment.

**Axiom™ Allocations** – Allocate revenue and expenses to support the annual budget process. Manage complex allocation rules and associated metrics (e.g., FTE, square footage, student credit hours, etc.)

Visit our [website](#) to learn more about [Axiom Higher Education Suite](#) or request a [demo](#).