# strata  AXIOM

# Performance Reporting

## Transform information into action

The complexity of data generated by healthcare organizations requires advanced analytics to support data–driven decisions. Healthcare organizations need strategic reporting, insightful dashboards, ad hoc reporting, and other data visualization tools to meet the needs of different stakeholders.

Axiom™ Performance Reporting provides executives and managers timely access to financial and management insights in one trusted source. The solution includes a vast library of configurable analysis and financial statement reports to help summarize and identify trends and variances.

## Performance Reporting delivers:

- Reports for month–end financial analysis, such as balance sheets, cash flow reports, income statements, and provider reports

- Budget variance reports

- Budget analysis and budget statement reports

- Provider budget analysis and compensation reports

- Payroll reports and labor productivity analysis

- Provider analysis reports designed for physician analysis and scorecards

- Initiatives analysis reports to gauge the effectiveness of new projects

Satisfying all reporting needs — from consolidated to highly granular views and everything in between — Performance Reporting helps turn healthcare information into action.

## Axiom Performance Reporting offers:

- **Insights into all areas of the organization:** Ranking, trending, and variance analysis tools help uncover root causes of performance and make it easy to drill down for additional detail.

- **Impactful reporting:** Present information with dashboards and data visualizations that inform executive decision–making.

- **Automation and collaboration:** Generate comprehensive report books and share them with key stakeholders using common formats, and capture dialogue and commentary related to documents and processes through message streams.

- **Ease of ownership:** Finance can generate and tailor reports, and maintain system ownership without reliance on IT.

- **Intuitive, easy–to–use reporting:** User–friendly application builds user self–reliance.

## Executive Reports

Executive reporting is a key part of the Axiom Performance Reporting platform, offering a variety of report packages tailor–made for higher level analysis.

**Executive Reporting helps:**

- **Save time:** Analyze data and provide insights to support broader business decisions rather than spending time editing disparate spreadsheets.

- **Tailor reports to business needs:** Easily adapt existing reports by adding new data and metrics to meet specific reporting needs.

Healthcare Solution Brief

- **Analyze on the spot:** Conduct ad hoc analysis and ongoing reporting to improve decision–making and optimize performance.
- **Establish a single source of truth:** Integrate data sources within the Axiom platform and create all reports from trusted, validated data.
- **Maintain data quality:** Manage the metadata of your data sources with common definitions to ensure adherence to data quality standards.
- **Manage versatile reports:** Manage roll–up structures and update dimensions "on the fly."
- **Simplify security:** Filter content using role–based security to ensure that only accurate, authorized information is delivered to each user.

## Dashboards

Axiom dashboards support the creation of visually rich analytics that combine financial and operational data, key performance indicators (KPIs), and other metrics.

**Dashboards make it easy to:**

- **See and assess results quickly:** Executives can view and evaluate financial performance data, KPIs, operational metrics, rankings, departmental contributions, trends, variances, and outliers.
- **Streamline development:** Report authors can leverage intuitive design tools to streamline report creation and apply data filters, formatting, and visualization.
- **Access reporting anywhere:** Render dashboards within the Axiom platform in any web browser, or on any HTML5–capable mobile device, including tablets and smartphones.
- **Conduct "what if" analysis:** Enhance executives' understanding of the expected impacts of performance–enhancement initiatives by adjusting key metrics and assumptions.
- **Intuitively visualize data:** Robust visualization components make it easy to design and publish custom dashboards quickly.
- **Investigate:** Drill down to additional detail in underlying reports to analyze the root–cause details behind alerts and variances.

## Ad Hoc Reporting

End the struggle to compile data from multiple sources and tell a cohesive financial story with these ad hoc reporting tools:

- **Report Builder:** Quickly design reports in a user–friendly, drag–and–drop experience.
- **Report Viewer:** Access accurate, timely data with report interactivity, including dynamic drill–through, column grouping, sorting, and filtering.
- **Intelligence Center:** Simplify the user experience with a web–based centralized library to easily share, export, configure, copy, and edit reports.

## Productivity Reporting

Axiom Performance Reporting includes a Productivity module that helps you answer two key questions: How much labor *does* X require? How much labor *should* X require?

**Use Productivity Reporting to deliver:**

- **Timely views:** Get the most current productivity measures by department and across areas of responsibility.
- **Trends and productivity outlier summaries:** Take a quick look or drill–through to details by department, job code, or employee.
- **Performance insights:** Compare prior–period forecasts against actual results to identify trends and variances that can improve the business logic for future–period forecasts.
- **Key reports:** Additional reports allow department managers to monitor against productivity goals, adjust upcoming staffing plans, and take corrective action.

*Visit our website to learn more about Axiom™ Performance Reporting or request a demo.*