



# StrataJazz® Capital Planning

Improve accuracy and ensure accountability in your capital budgeting processes



For healthcare leaders, the capital planning process is one often complicated by external forces, including everything from building code compliance issues and aging infrastructure to evolving payment structures and shifting healthcare policies.

Finance teams must be objective in prioritizing capital requests, but this can be difficult. They need consistent, defined processes to compare various requests, determine how those requests align with the organization's strategic goals, and understand their potential financial impacts.

For organizations looking for more complete and informed capital planning, StrataJazz® Capital Planning helps provide an end-to-end capital planning process.

## **Integrate capital tracking within your financial workflow**

Capital Planning can integrate data from all systems within your capital ecosystem to boost efficiencies, transparency, and accountability among your clinical, functional, and financial teams. It allows you to:

- Save time by analyzing data within your established workflows
- Review insights to inform broader business decisions
- Increase accountability and encourage process improvements
- Identify group purchasing or bundling opportunities to reduce capital spend
- Track performance of approved initiatives with comprehensive reporting and workflow notifications

- Avoid tedious processes, such as editing disparate spreadsheets or manually accessing multiple data sources

The solution enables capital request and approval processes to be governed by a workflow tailored to your organization and its processes, including conditional workflow rules and specific due dates. Using these built-in capabilities, planning processes are automated and can be centrally managed with the help of notifications for reviews, approvals, or overdue submissions.

## **Increase accuracy with a single system to govern capital**

Capital budgeting should be accurate and provide a solid mechanism to ensure accountability. The Capital Planning solution integrates data seamlessly from planning solutions across the StrataJazz platform. It enables organizations to establish a single source of truth with integrated data sources that create reports from trusted, validated data.

This allows healthcare leaders to assess the viability of initiatives and pinpoint the implications across a variety of metrics, including assessing their impacts on the organization's balance sheet, income statement, and statement of cash flows. Your finance team can understand projected financial outcomes associated with each proposed capital investment strategy, as well as the entire portfolio of potential projects.

The solution also allows teams to compare ongoing spend against approved budgets by tracking the amount approved, transfers and adjustments, dollars spent, amount committed, variances, and other metrics.

## Establish a transparent financial context to inform investment decisions

With Capital Planning, finance leaders can easily prioritize capital requests according to the projected impacts to the organization and alignment with strategic goals. Ranking and scoring tools allow your organization to select the best projects based on business goals and capital constraints. The solution allows you to establish a financial context upon which to base key project investment decisions. It also helps you prepare for subsequent negotiations with equipment vendors.

By analyzing consistent aspects of various projects, healthcare leaders can compare proposed capital spending strategies. Once a project is complete, they can even measure the actual performance of each investment against its business plan and budget.

For more information about StrataJazz Capital Planning, visit our [website](#) or contact us for a [demonstration](#).

## Key software capabilities

- Drives accountability with multiple approval levels and transparent workflow
- Facilitates efficient planning of current year and long-term facilities renovations and new construction
- Improves transparency with automated notifications and security management
- Reduces capital spend by identifying group purchasing or bundling opportunities
- Empowers negotiations with your equipment vendors
- Integrates with project management systems, computerized maintenance management systems (CMMS), and enterprise resource plans (ERPs)
- Eliminates the need for manual maintenance of integrations with supported operational systems

strata

Analytics

Decision Support

Planning

Performance

Financials

Capital Cost

Funding Sources

Operating Impact

Funding Sources

\*10 - 2514 - Analyzer 02 - Carl Test Simplified

TOTAL CAPITAL REQUEST

TOTAL SALES TAX

NUMBER OF ITEMS

\$43,705

\$2,205

2

	A	B	C
1	Fiscal Years	2024	2025
2	Capital Funds	\$ 20,080	\$ 8,625
3	IS Equipment Routine	\$ 10,000	\$ 5,000
4	IS Equipment Non-Routine	\$ -	\$ -
5	Northern Valley	\$ -	\$ -
6	IS EPIC	\$ -	\$ -
7	Facilities Greater Than \$100K	\$ -	\$ -
8	Facilities Less Than \$100K	\$ -	\$ -
9	Operating Equipment Greater Than \$100K	\$ -	\$ -
10	Grants	\$ -	\$ -
11	Administrative Capital	\$ -	\$ -
12	Foundation	\$ -	\$ -
13	Strategic	\$ -	\$ -
14	Total Requested Funding	\$ 30,080	\$ 13,625

strata

Analytics

Decision Support

Planning

Performance

Financials

Capital Cost

Funding Sources

Operating Impact

Capital Cost

\*10 - 2514 - Analyzer 02 - Carl Test Simplified

TOTAL CAPITAL REQUEST

TOTAL SALES TAX

NUMBER OF ITEMS

\$43,705

\$2,205

2

	A	B	C	D	E	F	G	H
1	Fiscal Years	Useful Life	Sales Tax	2024	2025	2026	2027	Total
2	Unit Cost							
3	Cost Per Item	10	9.00%	\$ 12,000	\$ 12,500	\$ -	\$ -	
4	# Items			1	1	-	-	2
5	Unit Cost Total			\$ 12,000	\$ 12,500	\$ -	\$ -	\$ 24,500
6	Equipment							
7	Accessories	10	0.00%	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
8	Non-Medical Equipment	5	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
9	Total			\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
10	IT							
11	Hardware	3	0.00%	\$ 2,000	\$ -	\$ -	\$ -	\$ 2,000
12	Implementation Fees	5	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
13	Software	5	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
14	Total			\$ 2,000	\$ -	\$ -	\$ -	\$ 2,000
15	Construction							
16	Construction Other	20	0.00%	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
17	Building Fees	20	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
18	Total			\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
19	Other							
20	Other Costs	10	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
21	Shipping	5	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
22	Total			\$ -	\$ -	\$ -	\$ -	\$ -
23	Subtotal			\$ 29,000	\$ 12,500	\$ -	\$ -	\$ 41,500
24	Total Sales Tax			\$ 1,080	\$ 1,125	\$ -	\$ -	\$ 2,205
25	Total Capital			\$ 30,080	\$ 13,625	\$ -	\$ -	\$ 43,705