

Axiom Grants Planning

Accurately plan, monitor, and report on grant-level funding and spending



In an increasingly uncertain funding environment, colleges and universities need more timely and accurate data on their grants and awards. Strata's Axiom™ Grants Planning accelerates the development of spending plans and helps monitor them against actual activity over the life of the project.

Axiom users gain full visibility into the status of their funding portfolio and can drill down to identify issues and take corrective actions. Individual grant activity is easily aggregated, giving administrators a clearer picture of the overall impact on research initiatives or the institution's financial health. Axiom Grants Planning provides colleges and universities with a complete solution for forecasting and analyzing grant activity that increases transparency and reduces administrative overhead.

Axiom Grants Planning Empowers Higher Education Leaders to:

1

Efficiently and accurately plan grant level funding and spending

2

Provide actionable reporting to researchers and administrators

3

Improve visibility into the impacts of research activity on university finances

1. Efficiently and accurately plan grant-level funding and spending

- Utilize pre-defined templates that automatically align with grant-specific attributes
- Leverage consistent assumptions across the institution for facilities and administration (F&A), fringe, spending caps, etc.
- Integrate directly with human resources data to reduce planning effort and provide a complete picture of employee funding
- Automatically update plans with actual spending to easily reforecast

2. Provide actionable reporting to researchers and administrators

- Avoid overspending by tracking actual versus planned spending by project period
- Provide principal investigators with a consolidated view of funding sources and balances
- Drill into expenditure and commitment details to ensure they align with award parameters
- Develop standard, automated reports by sponsor to maintain compliance and ease administrative burden

3. Improve visibility into the impacts of research activity on university finances

- Align grants planning to fiscal years as part of a consolidated, all-funds budgeting process
- Monitor projected funding across departments to proactively manage resources and risk
- Model alternative funding and indirect cost recovery scenarios using centralized drivers
- Track research productivity trends against internal and external benchmarks

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A Grants Planning Solution Built on Industry Best Practices

We've drawn from decades of real-world higher education experience to build best practices into Axiom Grants Planning, enabling faster time-to-value and utilization of proven processes. Our best-practice solution expedites implementation and aligns to customers' requirements, terminology, and data models.

Visit our [website](#) to learn more about Axiom Grants Planning or request a demo.

Key software capabilities

- Pre-defined templates for quick and easy documentation
- Integration between all funds labor planning and grants planning
- Alignment to the budget process
- Intuitive and actionable reporting