Axiom Rolling Forecasting

Simulate multiple scenarios and manage to a desired plan with sophisticated forecasting tools

Healthcare organizations continue to face significant planning challenges, and finance teams need the ability to quickly reforecast to understand current and future financial impacts across many potential scenarios. This process requires more efficiency and agility than most annual budgeting processes and tools support.

Strata's Axiom® Rolling Forecasting solution empowers health systems to accurately predict future financial results and drive agile decision-making. Finance leaders can fortify financial projections with the most current performance information and data-driven assumptions.

Rolling Forecasting helps finance teams manage uncertainty by drawing upon the best available information to reforecast frequently and consistently. When re-establishing longer term strategic financial plans — including balancing the sources and uses of capital — Rolling Forecasting can improve predictability of financial results.

Driver-Based Approach to Planning

Axiom Rolling Forecasting takes a driver-based approach to forecasting, allowing finance teams to easily model the impacts of volume, rate, and efficiency assumptions across revenue and expense plans with multiple versions or scenarios. The solution streamlines and integrates the process of modeling net patient revenue with the overall expense planning process, which enables the automatic flow-through of changes in volume, payer mix, and reimbursement rates. With Rolling Forecasting, you can:

- **Create multiple models** to reflect various scenarios, such as short-term shifts in patient volumes, or long-term changes to patient demographics and payor mix.
- **Update volume drivers** to reflect changes to inpatient and outpatient surgical volumes, outpatient visits, emergency room visits, etc.
- **Adjust for revenue impacts** given service mix and payor mix shifts, potential increases in bad debt levels, and changes in government funding support.
- **Use scenario comparison reporting** to evaluate the impacts across income statements, balance sheets, and cash flows.

" *Rolling Forecasting can effectively change the dialogue and culture from variance explanation to performance improvement, so department managers are really focused on continual improvement* "

John Wong
*Director of Financial Planning & Reporting,
Scripps Health*

Healthcare Solution Brief

Axiom Rolling Forecasting

Comprehensive Software to Support Your Changing Needs

Axiom Rolling Forecasting is a complete, configurable financial planning solution tailored to meet your organization's specific needs. Multiple configurations and settings support a monthly or quarterly forecast spanning up to 12 quarters or 36 months. An extensive reporting library provides real-time data on plans and variances against actuals.

Rolling Forecasting increases accountability and encourages efficiency to make organizations more cost effective. The solution is flexible enough to meet varied organizational structures — whether Rolling Forecasting is implemented in place of or in addition to annual budgets.

Rolling Forecasting Expertise

Our team of healthcare experts draws upon decades of experience in hospital finance as they direct implementation of Axiom Rolling Forecasting. From selection of the right model and guiding configuration decisions to preparing your organization for process changes, our experts work side-by-side with you to ensure a smooth implementation of rolling forecasting processes.

Our Rapid Deployment™ implementation model uses machine learning to assist with system configuration, so your cloud-hosted Rolling Forecasting solution is functional in as little as four weeks.

Visit our website to learn more about Axiom Rolling Forecasting or request a demo.

Key software capabilities

- Flexible forecasting methods at any level in the organization
- The ability to review and project the next 12 quarters
- Comparisons to established targets and KPIs
- Balance sheet and net revenue forecasting
- Integration with long-range financial plan and budget
- Standard and ad hoc reporting capabilities