

Axiom Capital Planning and Tracking

Analyze capital projects with an easy-to-use workflow and visibility into the financial outcomes associated with capital investments



Capital planning and management is an integral component of an organization's comprehensive decision-making process to optimize strategic and financial positions. A fully integrated capital planning and management process supports your organization's strategic objectives and drives better financial performance. Strata offers software and consulting services that empower you to translate your long-range strategic vision into manageable and effective financial plans, annual operating budgets, and capital budgets.

Capital Planning and Tracking Software

Axiom™ Capital Planning and Tracking software enables you to use a more structured and disciplined approach to allocate and manage capital. It helps healthcare leaders:

- **Determine the right amount of investment** in capital projects to support strategic growth and effective care delivery
- **Evaluate each capital request** objectively and consistently to effectively compare it to other requests and understand its potential financial impact
- **Prioritize capital requests** through objective ranking methods that incorporate the potential impact to your organization and alignment with its strategic goals
- **Monitor progress and provide visibility** into approved capital projects, including variance against the capital budget and the business plan

Axiom Capital Planning and Tracking drives consistency, objectivity, and visibility into the entire capital project selection and management process by using best-practice settings to fulfill tasks like ranking and scoring.

Capital Request Capabilities

Easily access important and consistent information by requiring specific inputs for each new request to support capital allocation decisions. The software enables the capital request and approval processes to be governed by a defined workflow that is tailored to your organization, including conditional workflow rules and specific due dates. A wizard-based approach helps non-finance users enter complete information needed to evaluate new project requests and collaborate on active capital projects.

Capital Allocation Capabilities

Designed to support all aspects of a corporate finance-based capital allocation process, our software helps you establish a financial context on which to base key project investment decisions. Conduct a comprehensive comparison of potential capital spending strategies with return-on-investment (ROI) evaluations that incorporate strategic, financial, and operational aspects of various investment options. Select the best projects based on business goals and capital constraints using intuitive ranking and scoring tools. Assess the impacts of proposed projects on your organization's balance sheet, income statement, and statement of cash flows to better understand the financial outcomes associated with different capital investment strategies.

Market Context Through Capital Benchmarks

Strata aggregates and anonymizes monthly capital spend analytics data from more than 600 hospitals nationwide, and incorporates them into Axiom Capital Planning and Tracking. Use the capital costs and spend benchmarks from your peers to help create accurate

project budgets and evaluate project impacts. With the most objective and current view into how hospitals budget and spend their capital dollars, capital budget benchmarks provide a wider breadth than equipment pricing.

Project Tracking Capabilities

To effectively manage the ongoing fiscal health of your organization, you need accurate and timely tracking of capital dollars that have been committed, funded, and spent. You also need the ability to measure the actual performance of each investment against the business plan and budget. The dynamic reporting capabilities of Axiom Capital Planning and Tracking provide consistent, transparent, and reliable information to help management teams maximize organizational cash flow and optimize use of capital.

Capital Planning and Management Services

The goal of Strata's capital planning and management services is to help your organization maximize opportunities for strategic and financial success in today's rapidly evolving environment. Our capital planning and management services have helped many organizations create the structure necessary to effectively implement these plans. Our capital experts guide you in the design and implementation of a comprehensive, best-practice capital planning and decision-making process that can be easily managed and evolve into the future.

From small community hospitals to large, complex healthcare systems, our approach to capital process design incorporates successful practices from inside healthcare, as well as other industries. The approach, which provides a framework to achieve and sustain competitive financial performance, is tailored for successful implementation by accommodating your organization's operating culture. The result is a capital planning and management process specifically designed for your organization, yet built on the corporate finance discipline and consistency that contribute to long-term success.

Strata's experts work with you to:

- Evaluate your current capital decision-making processes
- Redesign and implement a best-practice capital decision-making process
- Enhance the integration of your organization's various planning and decision-making processes
- Design and implement evaluation criteria and decision structure for capital projects
- Standardize project submission and review
- Analyze spending and related metrics for each approved capital project
- Design and implement successful approaches to ongoing monitoring and tracking

Visit our [website](#) to learn more about [Axiom Capital Planning](#) and Tracking or request a [demo](#).

Key software capabilities

Capital Planning

- Capital constraint quantification, fully integrated with the financial plan
- Threshold/non-threshold capital allocation
- Configurable input forms with a wizard-based approach
- Comprehensive process workflow
- Ranking and scoring capabilities with an intuitive user interface
- Sophisticated capital approval decision-making
- Capital cost and spend benchmarks

Capital Tracking

- Inline capital requisition forms and workflows
- Approval and tracking processes
- Direct interface with Accounts Payable/Materials Management systems