

# Data & Intelligence Solutions

Understand healthcare trends with current, detailed, and extensive data insights and benchmarks



Strata Decision Technology offers industry-leading data sets including financial, operational, clinical, and strategic market data metrics and benchmarks.

# **Strategic Data Insights**

Apply market comparisons and data to capitalize on strategic, financial, and clinical performance opportunities

#### **Comparative Analytics**

The Axiom<sup>™</sup> Comparative Analytics benchmarking solution offers healthcare's most current, robust data set to help organizations compare performance and understand opportunities to improve financial performance. It compares revenue, expense, labor, volume, and financial health metrics across the health system and across peer organizations to deliver an objective, datadriven view of organizational performance.

With data on physicians' net revenue, productivity, and compensation, organizations can analyze profitability and how they compare to peers. Quick and easy analysis helps healthcare leaders develop more meaningful targets, identify root causes, and proactively address issues impacting their organization's bottom line.

## **Clinical Analytics**

The Axiom<sup>™</sup> Clinical Analytics benchmarking solution helps organizations evaluate performance at all levels. Users can tie cost savings to quality-of-care metrics to identify best practices, reduce unintended clinical variation, and quantify preventable complications, readmissions, and adverse events. By using internal and Strata provides the most current and objective data collected each month directly from financial, clinical, and operational systems of more than 4,000 healthcare entities nationwide, including:

- 1,600+ hospitals
- 135,000+ physicians
- More than 6,000 measures

In addition, our All-Payer Claims Data set (APCD) includes both 835 and 837 data to help healthcare leaders quantify market growth opportunities by answering key questions, such as which services to offer where and when.

external benchmark data to inform improvement efforts, healthcare providers can enhance utilization, care quality, patient satisfaction, and affordability.

#### **Market Opportunity Analysis**

Axiom<sup>™</sup> Market Opportunity Analysis (MOA) is an analytics and reporting tool that leverages Strata's comprehensive market and claims dataset (APCD) to identify top growth opportunities. Strata cleans and curates the data, then makes it available in an easy-touse interface that highlights and quantifies market growth opportunities. MOA delivers detailed analyses and quick reports for insights on market share, market projections, utilization, patient behavior, payer mix, and more to support strategic growth planning through two modules: Market Query and Growth Reports.

### Market Opportunity Visualization

Axiom<sup>™</sup> Market Opportunity Visualization (MOV) is a claims visualization solution that delivers actionable, executive-level intelligence. Healthcare organizations can use it to conduct strategic growth planning quickly and create interactive visuals that automatically update each quarter. Its Patient Origin and Out-Migration module, provides insights into where patients are seeking care. Healthcare leaders can view referral leakage in their networks through the Referral Patterns module and gain critical intelligence on market and patient behaviors with state data through the Market Share & Trending module.

#### Market Reimbursement Analyzer

The Axiom<sup>™</sup> Market Reimbursement Analyzer (MRA) analysis and reporting solution delivers unprecedented transparency into market-specific reimbursement rates, providing an objective understanding of how your payer contracts compare with others in the area. Managed care teams can gain a better understanding of revenue opportunities and better manage financial risk using 835 All-Payer Claims Data (APCD) to go from a high-level market view to code-level allowed amounts by payer and provider. MRA helps providers compare negotiated rates with detailed reimbursement reporting (by service area, CPT code, payer, and more) and market reimbursement rate trends over time.

Strata's Payer Rate Transparency dataset takes the often inconsistent and unorganized data from health plans and makes it easily accessible. It leverages advanced data science techniques to deliver a solution that empowers hospital leaders with normalized, consistent, and easyto-analyze data. When combined with existing tools such as Strata's MRA, healthcare leaders can build a comprehensive understanding of market rates. They can analyze both large-scale market pricing, and drill down for more detailed data to support difficult negotiations.

#### Intelligence Export

The Axiom<sup>™</sup> Market Intelligence Export integration tool allows healthcare analysts to ingest Strata's curated and proprietary claims data directly into their business intelligence platforms. They can work directly with both Submit (837) and Remit (835) data for market analysis, strategic growth planning, physician referral alignment, and payer reimbursement optimization. The ability to quickly access curated APCD means you can spend less time scrubbing data and more time on vital strategic planning and decision-making.

## **For More Information**

Visit our website to learn more about the Axiom Healthcare suite or request a demo.



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Healthcare's leading enterprise performance management platform www.stratadecision.com