

Checklist for Operational Improvement and Financial Success

Healthcare's No. 1 Comparative Analytics Solution and Easiest Submission Process

Uncovering market insights is crucial as you answer emerging questions and use analytics to boost performance. Comparison data will help you inform your organization's financial forecasts and strategic operational changes, but only Strata's Comparative Analytics provides the best actionable data and metrics to help chart a path to your desired financial outcome.

What sets Comparative Analytics apart from other benchmarking tools? See for yourself how we stack up against competing products.

CATEGORY	CONFIGURATION	Strata's Comparative Analytics	Other Software
Data	New data monthly using most recent month-end figures	✓	✗ Data lags 3-6 months behind
Size	External comparisons from 1,000+ hospitals	✓	✗ Data from as little as 200 of own clients
Process	Objective data science, artificial intelligence, machine learning, and natural language processing (NLP)	✓	✗ Subjective manual data manipulation by 1000s of people
Results	Apples-to-apples comparisons through data science normalization methodology	✓	✗ Apples-to-oranges comparisons through subjective standards
Actions	Dashboards highlight top opportunities for operational improvement	✓	✗ Unreliable data negates actionable insights
Submissions	Hands-free, automatic updates eliminate submission burden	✓	✗ Quarterly manual submissions with blackout periods
Definitions	350+ department types mapped to YOUR definitions as the standard	✓	✗ Department definitions are decomposed to a fictional standard
Depth	Data evaluated at the lowest detail, including 100+ job code categories for productivity assessments	✓	✗ Surface-level data analysis prohibits actionable intelligence
Integration	Comparative budget KPIs available directly from Axiom™ Budgeting	✓	✗ Requires exiting one system and entering another to access needed data

Less time spent compiling and normalizing data means more time for value-added analysis. Find out how with [Comparative Analytics](#).

