



StrataJazz Continuous Improvement

Automate continuous improvement project tasks to better utilize financial staff



Ongoing staffing challenges across healthcare underscore the fact that people are an organization's top asset. In response, healthcare leaders are increasingly looking to automate low-value, manual tasks, to allow employees time to focus on more critical activities that better utilize their skills and expertise, and that bring a greater return on investment for the organization.

A prime example is freeing up more time for healthcare finance teams to focus on continuous improvement projects aimed at building efficiencies and growing margins. StrataJazz® Continuous Improvement allows organizations to automate routine project management tasks so finance professionals can focus on more targeted, strategic work. The solution leverages built-in algorithms to identify unnecessary variation and waste, and a tracking tool and workflow that drive accountability and action. By automating such tasks, your finance, operational, and performance improvement teams can turn their attention to supporting effective change management and cross-department communication.

Use automation to identify opportunities to improve margins, outcomes, and utilization

The StrataJazz Continuous Improvement solution provides a structure and framework to effectively align broader strategies with business objectives. You can uncover performance improvement opportunities, define

how they will be measured and tracked, and provide monthly status reports to show progress relative to targets. Prioritize opportunities with Continuous Improvement's flexible exploration process. It allows you to review and refine data via sophisticated filters, and exclude outliers to reveal the true cost variance of an issue. This process provides a vetted target population for your performance improvement project.

Ensure a single source of truth across the organization

Keep everything for your savings- or efficiency-focused projects in one place with a comprehensive view of financial and operational performance. Set up process improvement initiatives and track a project's success at the service line, hospital, and health system levels. With StrataJazz Continuous Improvement, you can quickly identify underperforming measures and work to improve those outcomes. Access to external benchmark data helps you gauge your performance against peer groups of your choosing to provide a broader context for performance improvement.

Increase transparency with progress visualizations

The solution includes initiative templates that allow an organization to create project charters that capture objectives, define corrective actions, and set clear targets



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and metrics. The templates also guide managers to identify the human and capital resources the initiative will require, expected benefits, and organizational impacts. When needed, they can augment KPIs with leading/lagging indicators that inform progress and encourage action.

Managers can reduce the hours spent updating spreadsheets or slide decks. With automated monthly tracking, Continuous Improvement gives healthcare leaders more time to coordinate with various stakeholders to drive true behavior change and sustainable cost savings.

Trust Strata to help

Strata's Continuous Improvement advisory services team members bring decades of experience in operational and financial performance improvement. In addition, their expertise in our solutions deliver best practices that integrate StrataJazz Continuous Improvement with your margin improvement programs.

Standard services from the Continuous Improvement team include software implementation and training. We

also provide software-agnostic readiness assessments of your organization's internal infrastructure and processes compared to best-practice guidelines.

Based on the assessment findings, you may elect to have Strata's Continuous Improvement advisory services team design a cost reduction program to effectively identify and execute on cost saving opportunities. We will use the StrataJazz Continuous Improvement solution to design a tailored margin management infrastructure. The program will establish a sustainable approach to manage and contain costs at your organization, based on strengths and gaps identified in the readiness assessment. We also can work with your team to identify a defined number of cost savings opportunities that are vetted and quantified at the financial level. If you need additional expertise or resources, you can engage Strata's team to lead initiatives from launch through to effective integration of behavior changes, including monthly progress reports.

For more information about StrataJazz Continuous Improvement and the strategic advisory services we offer, visit our [website](#) or [contact Strata](#).

Opportunity examples

Organizations have utilized StrataJazz Continuous Improvement to assess and reduce:

Utilization variation:

- **Examine variation across 20+ cost drivers** (supplies, pharmacy, LOS, imaging, etc.) that account for spend in a given grouping of patient encounters.
- For MRIs, CTs, and ultrasounds, review utilization and cost between vendors/products to identify consolidation, substitution, and/or negotiation opportunities for contrasting agents.
- Identify bottlenecks or limitations on imaging capacity, including situations where imaging may delay discharges or where outpatient imaging may be a better option.

Quality variation:

- **Identify and analyze 200+ quality variation** indicators between practice locations and physicians for similar patient care or case types.
- Understand the impact of care pathway performance by comparing outcomes on various measures for patients who have and have not been treated according to the pathway.

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